

PIMCO

19 October, 2023

To: All Shareholders of the PIMCO Global Core Asset Allocation Fund (the “**Fund**”), a sub-fund of PIMCO Funds: Global Investors Series plc

All terms used in this document have the same meanings as in the Prospectus, unless otherwise defined.

Re: PIMCO Funds: Global Investors Series plc (the “Company”)

- **Change to the name of the Fund**
- **Changes to investment strategy and benchmark**

Dear Shareholder,

The Company would like to inform you of changes that will be made to the Fund:

Name change

- Current Name: “*PIMCO Global Core Asset Allocation Fund*” to the New Name: “*PIMCO Balanced Income and Growth Fund*”.

Changes to investment strategy and benchmark

- The benchmark will be updated from; “*60% MSCI All Country World Index (ACWI) / 40% Bloomberg Global Aggregate Index*” to; “*60% MSCI All Country World Index (ACWI) / 40% Bloomberg U.S Aggregate Bond Index*”.
- The Fund will utilize a global multi-sector strategy that seeks to combine the Investment Advisor’s total return investment process and philosophy with income maximization. Portfolio construction is founded on the principle of diversification across a broad range of equity and global fixed income securities, to be set out in the revised supplement.
- The Investment Advisor may tactically allocate the Fund’s assets and as such the Fund’s assets will not be allocated according to a pre-determined blend or weighting across asset classes or geographical area, to be set out in the revised supplement.
- Part or all of the exposure to equity and equity-related securities may be selected using the PIMCO

Directors:
Craig A. Dawson (U.S.)
Ryan P. Blute (U.S.)
V. Mangala Ananthanarayanan (India)
David M. Kennedy
Frances Ruane
John Bruton

A company of Allianz 

PIMCO Funds: Global Investors Series plc
78 Sir John Rogerson’s Quay
Dublin 2
D02 HD32
Ireland

pimco.com

Registered in Ireland
Company Registration Number 276928
Registered Office as above

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Core Equity Strategy, to be further outlined in the revised supplement.

- The revised supplement will clarify that the Fund's allocation to Fixed Income Instruments will typically be determined in a manner that is reflective of, and consistent with, the 20% to 80% equity allocation range (as currently outlined in the supplement).
- There will be a 20% aggregate limit on the Fund's investment in other collective investment schemes, to be set out in the revised supplement.
- The expected leverage range as disclosed in the Fund's supplement will be reduced from "0% to 1200%" to "0% to 800%" and the maximum expected combination of total gross long positions and total gross short positions will be reduced from "1400%" to "1000%". These changes are not expected to impact how the Fund is managed in practice.

The costs and/or expenses that will be incurred in connection with the implementation of the changes will be borne by the Manager.

The updated Fund supplement reflecting the changes is expected to be noted by the Central Bank of Ireland on/around 29 November 2023 and will be available on PIMCO's website: www.pimco.com in due course.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

EMEA: +353 1 776 9990

Hong Kong: +852 35561498

Singapore: +65 68267589

Americas: +1 416 5068337

We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.



Signed by Ryan Blute

For and behalf of

PIMCO Funds: Global Investors Series plc